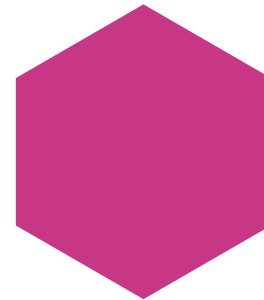
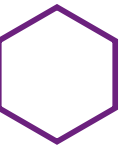


THE COMGEST FOUNDATION

ANNUAL REPORT
2020/2021





A WORD FROM OUR CHAIRMAN

Since its creation in 2017, the Comgest Foundation has been committed to leveraging the spirit of partnership within the Comgest group to support a great many projects. For the year 2021-2022, 8 new associations have been selected, 4 were renewed and 8 pluriannual projects received further funding.

Despite increasing the number of associations we support, we aim to ensure we continue to make a meaningful difference. We are incredibly proud to finance wonderful projects in France like Eloquantia, the purpose of which is to help young people from underprivileged neighbourhoods build up their self-confidence, and Habitat et Humanisme which promotes integration through housing. We are equally delighted to fund overseas projects which contribute to providing several shanty towns in the Philippines with access to clean water (Eau & Vie) and which help run the Howrath South Point which has endeavoured to provide decent education to children from poor families in India for the past 45 years (Bakuabari Home).

Our access to and conviction in these projects would not be feasible without the network of ambassadors, all members of current or former Comgest staff, who are closely involved in linking The Comgest Foundation with the wonderful people engaged on the ground behind these projects.

In only 5 years of existence, 30 Ambassadors from 4 Comgest entities have been involved, providing The Comgest Foundation with the necessary scalability and commitment to help us reach more than 14 000 beneficiaries across various geographies.

Finally, we thank our many donors for their loyal support, first and foremost Comgest S.A. but also 33 other individual contributors. Alongside the 7 members of the Board involved in selecting the most relevant and impactful projects, this means that close to 50 employees of Comgest have been involved in one or more ways to achieve our goals to develop economic empowerment; improve health and wellbeing; and provide quality education to those who would otherwise be deprived of it. All this at the same time as contributing to an enhanced environment.

Arnaud Cosserat

Chairman of The Comgest Foundation



MISSION AND VALUES

The Comgest Foundation is committed to improving the living conditions of vulnerable people around the world.

Our mission is to support projects focused on **key areas** that we believe can have the most tangible and significant impact on people's lives:

- Education
- Economic empowerment
- Health and Disabilities
- Environmental protection

A grant-making organisation, The Comgest Foundation's endowment fund was established in 2016 to organise the philanthropic initiatives of the Comgest Group¹, an independent, international asset manager focused on long-term quality growth and responsible investment.

Guided by the Comgest Group's core values of **partnership, quality, integrity, courage and care**, the Foundation sponsors projects that align with its key areas of focus and the values of the firm. Each project is presented and monitored by a current or former Comgest employee called the Ambassador, who will support the project in all its stages and report on its progress and results to the Foundation.

Since the Foundation's establishment in 2016, the Comgest Foundation and various Comgest entities have sponsored 41 projects in 18 countries

¹ The Comgest Group includes: Comgest Asset Management International Limited; Comgest Asset Management Japan Limited; Comgest Benelux; Comgest Deutschland; Comgest Far East Limited; Comgest S.A.; Comgest Singapore Pte Ltd; and Comgest US LLC.

ORGANIZATION

COMGEST AMBASSADORS: HEART OF THE FOUNDATION

Project proposals are made by an **Ambassador**, who must be a current or former employee of the Comgest Group. All projects under consideration by the Foundation require an Ambassador, whose role is to present the project to the Foundation's Board of Directors, as well as to continually monitor and report on their recommended project.

- Prior to presenting a project, an Ambassador should:
 - Visit or arrange a meeting with the organisation and staff in charge of the project
 - Assist - where appropriate - with the preparation of the necessary project documentation to be presented to the Foundation
 - Obtain key contact information in order to maintain communication
 - Provide any additional information to the Foundation as necessary
- Upon a project being selected, the Ambassador is responsible for:
 - Providing a project update to the Foundation at least every 6 months
 - For multi-year projects: where possible, conducting regular visits to ensure progress
- Upon completion of a project, the Ambassador
 - presents an analysis of the project on behalf of the organisation

The aim of the Ambassador's role is to ensure accountability and active engagement, while also developing a strong partnership with Comgest in order to maximise the progress and impact of a project.

CALL FOR PROJECTS

In March 2020, a call for projects was sent to all Comgest Group employees. A total of 9 projects were received and reviewed by the Board and 8 were selected (7 were financed by The Comgest Foundation and 1 by a Comgest Group entity).

SELECTION PROCESS

When analysing proposed projects, members of the Foundation's Board* make their decisions based on the following, non-exhaustive, criteria:

- Conformity with the aims of the Comgest Foundation
- Commitment of the Ambassador monitoring the project
- Impact on the project's beneficiaries
- Quality of the presentation document (information, detailed budget, timetable)
- Reputation of the applicant organisation and project staff
- Compatibility of the project's budget with that of the Foundation's budget; the Board may decide to finance only a portion of the project
- Diversity of the proposed and current projects
- Number of proposed projects versus the Foundation's current budget

The process ends in September with the selection of the projects to be financed. Selected projects not sponsored by a France-domiciled non-profit organisation are financed directly by a Comgest Group entity.

** If a Board member proposes a project and will act as an Ambassador, that Board member will be excluded from the Board's discussions and decision on this project.*





GOVERNANCE

A Board of Directors is responsible for the management of the endowment fund and for the selection of projects to be financed. The Board of Directors comprises the following current and former employees of the Comgest Group:





- **Abla Bellakhdar**, *Fund Manager, Comgest S.A.*
- **Arnaud Cosserat**, *Chairman and CEO of Comgest Group*
- **Frédérique Darré**, *Investment Management Assistant, Comgest S.A.*
- **Monique Erbeia**, *Coordinator - Funds and Partners, Comgest S.A.*
- **Conny Fabozzi**, *Investor Relations Team, Comgest S.A.*
- **Yann Gerain**, *Environmental, Social and Governance Analyst, Comgest S.A.*
- **Richard Mercado**, *Fund Manager, Comgest S.A.*

OUR PROGRAMS

PROJECTS SELECTED AND SUPPORTED BY THE COMGEST FOUNDATION IN 2020/2021

				
Amiguitos - Bailando Juntos - <i>Honduras</i>	●			
AOAH - <i>Haïti</i>	●		●	
Article 1 - <i>France</i>			●	
BiblioBus - SIPAR - <i>Cambodia</i>			●	
Clubhouse - <i>France</i>	●			
Ecoles du Monde - <i>Madagascar</i>			●	
Fazasoma - <i>Madagascar</i>	●		●	
Maisons St Joseph - <i>France</i>	●			
Munafa - Entrepreneurs du Monde - <i>Sierra Leone</i>		●		
Passerelles Numériques - <i>Cambodia</i>		●	●	
Terre et Humanisme - <i>France</i>		●	●	●
YES Akademia - <i>France</i>			●	

PROJECTS SELECTED BY THE COMGEST FOUNDATION AND SUPPORTED BY ENTITY OF COMGEST GROUP IN 2020/2021

				
KOTO - <i>Vietnam</i> Comgest Deutschland		●	●	
Moanoghar - <i>Bangladesh</i> Comgest Deutschland			●	
Centrepont - <i>United-Kingdom</i> Comgest Asset Management International Ltd		●	●	

41

PROJECTS SELECTED SINCE SEPTEMBER 2017



8 PROJECTS IN
SEPTEMBER 2017



9 PROJECTS IN
SEPTEMBER 2018



4 PROJECTS IN
SEPTEMBER 2019



12 PROJECTS IN
SEPTEMBER 2020

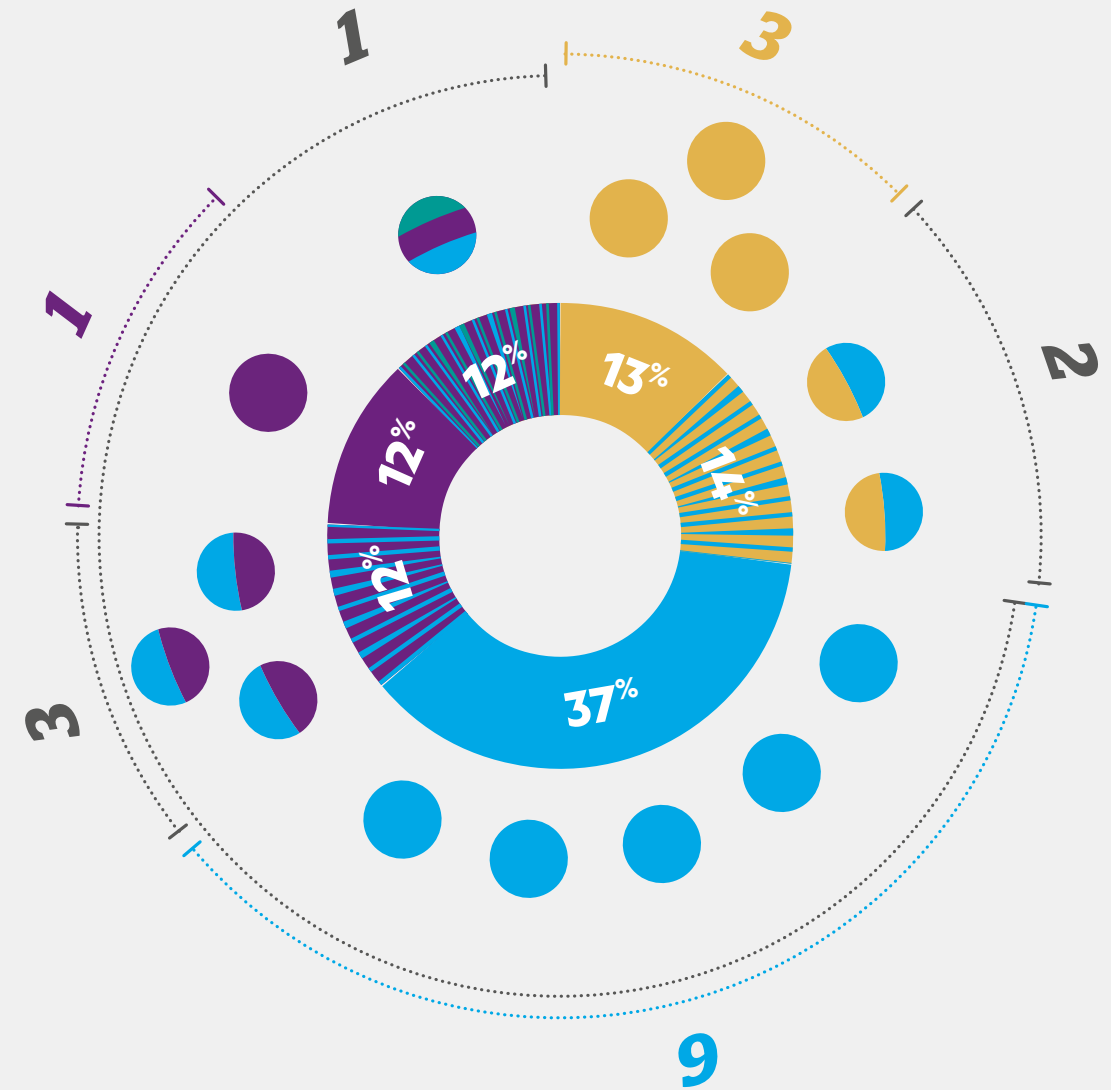


8 PROJECTS IN
SEPTEMBER 2021

AS OF 30/09/2021

NUMBER OF ACTIVE PROJECTS
BY DOMAIN

PERCENTAGE OF
THE 2020/2021 BUDGETS



AT LEAST **14 250** BENEFICIARIES IN THE ACTIVE PROJECTS

SINCE SEPTEMBER 2017

20
PLURIANNUAL
PROJECTS



13
PROJECTS
OVER ONE YEAR





Comment from the Ambassador
Arnaud Cosserat

For more than 25 years, in the region of El Negrito, the Santa Ana centre cares for severely undernourished children for stays that can take from a few weeks to one year. In the last 18 months, a reorganisation of the centre has taken place, with a transition from a Franciscan to a secular management. Julio Ochoa is now the full time Director with the help of Carla and Lesly, as well as several nurses, educators and a psychologist. There are permanently 15 children (and up to 20) who stay in the centre.

Each quarter, the project sponsors receive financial accounts as well as documentation evidencing the transformation of children which takes place between when they arrive and when they leave the Santa Ana centre. There are a lot of acute cases that need to be identified as early as possible for children to receive Santa Ana's care.

HELP UNDERNOURISHED CHILDREN



Santa Ana, El Negrito region, Honduras



Description

The purpose of this project is to help severely undernourished children at a specialised rehabilitation centre in Santa Ana in Honduras. The Santa Ana centre was established more than 25 years ago after a local doctor noted that many children were severely undernourished. A committee of several actors, including the Catholic parish of El Negrito Morazan, built a nutritional rehabilitation centre to treat children in grave danger.

Honduras is one of the poorest countries in Central America, torn apart by street gangs and drug cartels. This violence in Honduran society has led to the extreme vulnerability of certain local populations. Around 70 undernourished children per year are welcomed at Santa Ana's hospital for few weeks or months, sometimes for more than a year, depending on the severity of their undernourishment. The children are looked after by a multidisciplinary team of doctors, nurses, social assistants and aides. In addition to nutritional support, the project also provides support for families and often isolated mothers.

Impact / Main indicators

- Improvement of the physical and mental development of undernourished children
- Social support to mothers, who are often isolated.

Project sponsors

Association Amiguitos and Association Bailando Juntos
www.abj-asso.fr

Local partner

Nutritional Center of Santa Ana, El Negrito region, Honduras



Project selected in September 2021
Multi-year project: 3 years



The Comgest Foundation

ECOLE DE PAILLANT "THE PAILLANT SCHOOL"



Paillant, Haïti



Description

This project in Haiti at The Paillant School is twofold: construction of two additional school classrooms to better meet children's needs (regularity of courses, accommodation of all children, etc.) and sanitation facilities. Many of the 300 children who attend the school suffer from malnutrition.

In supporting education in rural areas in Haiti, AOAHA also encourages professional training designed to combat intense soil erosion and poor agricultural productivity in the country. Since 2013, AOAHA has accompanied vulnerable rural populations in the Miragoane region in Haïti and supported projects to help them.

Impact / Main indicators

- Increase of the number of children attending (900)
- Improved attendance
- Increase in number of meals served

Project sponsors

Association Œuvres et Accompagnement pour Haïti (AOAH)
www.aoah.org

Local partner

The Paillant School and Compassion (US NGO)



Comment from the Ambassador

Daniel Carvajal

For several years, Haiti has been suffering from multiple crises. The current situation of the country and the Haitian people is extremely worrying.

The black market, the insecurity due to the numerous gangs and the political instability have plunged the country into chaos, the situation is becoming unsustainable for the Haitians. It is currently difficult to eat correctly, basic products are not easy to find, children can no longer attend school regularly.

Since the earthquake of January 2010, natural disasters follow each other's every two years without leaving any break for Haitians, the last one was on August 14th 2021. The school of Paillant was much more affected than estimated after the first hours of the earthquake. The school and its dependencies have suffered many damages.

We do not give up despite the difficulties, it was decided to repair as a priority the numerous damages caused by the last earthquake and a new classroom is planned to be built this year. Despite the insecurity and the difficulties linked to the different world crises, it is more important than ever to continue the development of the school in to give hope to the families and the children.



Project selected in September 2021
Multi-year project: 3 years



The Comgest Foundation





Comment from the Ambassador
Justin Streeter

Below are a few words from Kevin Tan who manages the project “1A1” CRM project, seed-funded by The Comgest Foundation:

“Today we currently accompany more than 1,500 young people, 400 of whom have completed their accompaniment (with very positive results). There are about 4,000 young people registered on 1A1 for almost as many volunteers (3,500 volunteers) and we continue to initiate more relationships every day. Here are some verbatims from our registered youth and mentors:

MENTORS

- We have had a good exchange with my mentee over the last few weeks. She passed her BTS with flying colours and immediately landed a company in a field she was looking for. I'm very happy for her and it's a great intergenerational experience of listening and sharing for me. Olivier H.

- I had a great young person to accompany, what energy and what a beautiful person :) I really enjoyed it! And I got a lot out of it too! Thank you so much! Laura P.

MENTEES

- My mentor always gives good advice, listens and is very available...frankly top notch! Very good surprise. Btiseme B.

- Thank you very much! I have just started the matching. Words fail me, but I would like to thank you once again for your efficiency and your superb association. Alexandre D.”

1A1



Paris, France



Description

The Comgest Foundation supports the development of 1A1 which is a digital platform that helps young people aged 13 to 25 to find their way at school, to succeed in their studies and to find a job by putting them in touch with volunteers to meet their concrete, specific needs.

The vision is to become THE equal opportunities platform in France to meet all the needs (educational guidance, success in studies, professional integration) of young people aged 13 to 25 by accompanying 200,000 young people through 1A1 by 2025.

Article 1 fights for equal opportunity by supporting high-achieving students of all backgrounds (social, economic and cultural), with an emphasis on recipients of state scholarships, and with a strong motivation (selection by application and interview). Article 1 helps talented students to find a mentor who will help them to choose and build their future with confidence and ambition

Impact / Main indicators

- An impact assessment is not yet possible. Current main indicators include:
 - Delivery of the algorithm and matching CRM to the public
 - Number of universities covered
 - Number of potential users
 - Number of effective users

Project sponsors

Article 1 - www.article-1.eu



Project selected in September 2021
Duration: 1 year



The Comgest Foundation

BIBLIOBUS – MOBILE LIBRARY



Suburbs of Phnom Penh, Cambodia



Description

This project targets brickyard workers' families in the suburbs of Phnom Penh. There are three levels of project activities:

- 1) a weekly mobile library for children, which offers animations around books as well as book lending to children and adults;
- 2) educational tutoring activities in collaboration with local primary schools; and 3) a monthly "health" mobile library that offers a health, nutrition and hygiene awareness campaign for children and adults.

Based essentially on developing reading and fighting against illiteracy, SIPAR has been working since 1982 in all of Cambodia's regions with one unique objective: make books an educational lever, transport them and make them accessible to the most underprivileged populations.

Project cofinanced by Luciole Foundation.

Impact / Main indicators

- Bibliobus visits eight suburban villages next to brick factories twice a week
- Beneficiaries: 1219 people, including 370 children who do not attend school

Project sponsors

SIPAR
www.sipar.org

Local partner

SIPAR Phnom Penh



Comment from the Ambassador
Isabelle d'Imperio

There are clear incentives to helping vulnerable populations increase literacy levels as well as promoting the importance of health, nutrition and water management. To reinforce the mobile libraries reading and non-formal education activities in the brick factories, Sipar decided to launch a literacy class for workers and their families - a pioneer initiative in Cambodian brick factories! Based on Sipar's experience in garment factories, the literacy program was initiated in two brick factories offering employees 4 lessons per week on their lunch break, as well as awareness sessions on topics that are relevant to them: parental education, family planning and reproductive health, domestic violence.



Project selected in September 2020
Multi-year project: 3 years



The Comgest Foundation

SPREADING THE CLUBHOUSE METHODOLOGY



Lille, France



Description

The Comgest Foundation supported the opening of a new Clubhouse location for mental health support in Lille.

Clubhouse France Association accompanies people made vulnerable by serious and chronic mental disorders (bipolar, schizophrenia, severe depression) to improve their quality of life, autonomy and consequently, the life of their families and others who assist them. Clubhouse's purpose is to provide a personalised individual support to their members thanks to mutual aid and cooperation between the different actors (medical staff, beneficiaries, Clubhouse) with a goal to of professional and social reintegration

Impact / Main indicators

- February 2021: Recruitment in Lille of a person in charge of co-management and social reintegration.
- Number of beneficiary members in 2021: 10. Approx. 60 end 2022)
- Psychological and social support

Project sponsors

Clubhouse France
www.clubhousefrance.org



Comment from the Ambassador
Astrid Delanoe

Mental health issues can affect anyone, anytime, and creates critical situations on a personal and family level. Since 2020, the worldwide pandemic due to Covid 19 generated lots of stress and anxiety and as a tangible impact there is the development of mental diseases.

To move forward, societal and financial measures are a necessary complement to personal involvement. It is inspiring to contribute to the spread of this methodology, which has been accelerated thanks to The Comgest Foundation's support. This is particularly touching after witnessing the tangible and positive achievements implemented over the past few months and the good energy developed to achieve them.

The road is long and winding but the foundations are solid, and it is extremely encouraging for Clubhouse France and myself, on a personal level, to see that Comgest believes in and is contributing in such a tangible way to such a project!



Project selected in September 2021
Multi-year project: 3 years



The Comgest Foundation

ECOLES DU MONDE



Besely - Majunga region - Madagascar



Description

Ecoles du Monde was created in 1997 by Charles Gassot, a film producer, following a shoot in Madagascar during which he was confronted with the terrible poverty of this country whose bush inhabitants are totally destitute and abandoned by all.

The objective of Ecoles du Monde is to settle the villagers on their original lands in order to slow down the exodus of the population towards the mirage that is the capital. To do this, the NGO works in three areas: education, development aid, reforestation and maintenance of biodiversity.

Since its creation, Ecoles du Monde has built 15 primary schools in the bush, in the North West of Madagascar in the region of Majunga, dug more than 150 wells and planted more than 300,000 trees.

On the Besely site, the most recent one, Ecoles du Monde is building a vocational school to welcome the children who have completed their education in the primary school.

The Comgest foundation has decided to support the construction of this vocational high school in the bush which will offer interesting professionalization perspectives to the students as well as numerous employment and commercial opportunities in the village of Besely.

Impact / Main indicators

An impact assessment is not yet possible. Objectives:

- After 5 year, a dozen graduates. 100 students at the end of the project (approx 30 students per level)
- Local employment and job creation opportunities (energy, agronomy and agricultural techniques, pharmacology and biochemistry)
- Increased local employment rate
- Creation of local income generating activities

Project sponsors

Ecoles du Monde
www.ecolesdumonde.org

Local partner

Ecoles du Monde in Besely, Madagascar



Project selected in September 2021
Multi-year project: 4 years



The Comgest Foundation



Comment from the Ambassador
Wedig von Gaudecker

Since its creation in 1997, "Ecoles du Monde" has continuously strived to enhance the living conditions of Malgasy bush people by giving them access to education, by implementing schools, and by improving their livelihood needs by creating water wells, posting solar panels and planting a variety of plants and trees, in addition to preserving the wildlife. But, there is still a lot to do. In addition to the great poverty underlined by the recent pandemic, Madagascar has also had to deal with the first famine caused by climate change. Our help is all the more dire !

As a result of The Comgest Foundation's generosity, construction work has begun to build a vocational school that will change the lives of today's children, as well as future generations. This school is a safe haven in which children may acquire a solid education and trade, all the while receiving decent meals and care by school workers.

I spent 10 days in May of this year at Ecoles du Monde's Besely school to celebrate the 20-year jubilee of the school, in the company of other sponsors and 200 happy pupils. I was impressed by the progress made since my last visit and the achievements of Charles Gassot and the Malagasy team on site.

Furthermore, since the discovery of a water source just below Besely and access made possible to 4 million m3 of groundwater, a reforestation program on the surrounding grounds was subsequently initiated.

The Comgest Foundation, alongside the Fondation Luciole, will continue to accompany the Malgasy people and will continue to help them overcome whatever obstacles they may face, in the hopes that one day, they will no longer need our help.



FA.ZA.SO.MA.



Comment from the Ambassador

Didier Darré

We are proud to have helped 1,000 children attend school by financing their school canteen.

The Covid crisis has hit Madagascar severely, impacting an already very vulnerable population and disrupting food supply logistics. The local branches that they work with are increasingly in demand by vulnerable local people and helping them remains Fazasoma's priority. The association's commitment to the Ambositra region also allows them to help tuberculosis and leprosis patients as well as prisoners. A new gardening project, "le resto des p'tits cœurs" (restaurant of the little ones), will start on a field which has been loaned to the organisation so that children can be introduced to gardening and the importance of a healthy diet. Fazasoma will increase fundraising efforts to find new regular donors because they are aware that without the generosity of Comgest and other patrons, they could not pursue activities in Madagascar.



SUPPORT OF VULNERABLE POPULATIONS



Ambositra, Fianarantsoa region, Madagascar



Description

The purpose of the project is to support children's education in the Ambositra region by financing school canteens which improve - and sometimes determine - school attendance

Since its creation in 1999, the mission of Fazasoma France has been to support the most vulnerable people in the province of Fianarantsoa by managing shelters/homes, financing school canteens and providing school supplies, as well as developing income-generating activities.

The current situation in Madagascar is dramatic: 5th poorest country in the world, facing the loss of all tourism resources due to the Covid 19 crisis, and the surge of a dengue epidemic in addition to the spread of Covid 19. The already very vulnerable population is facing a major crisis and needs basic support.

Impact / Main indicators

- Over 1,000 children in 10 schools served meals in school canteens.

Project sponsors

Fazasoma France
www.fazasoma.org

Local partner

Fazasoma



Project selected in September 2020
Multi-year project: 3 years



The Comgest Foundation

MAISONS SAINT JOSEPH



Versailles, France



Description

The purpose of this project is to improve the support, care and living conditions of adults with mental disabilities, mostly Down's syndrome, welcomed in two homes in Versailles.

Confronted by the lack of facilities dedicated to people with mental disabilities, Maisons St Joseph set up two homes in 2007 with a family atmosphere to welcome adults with mental disabilities in the heart of the city where they can carry out their activities. These homes, which currently host 14 adults, help them to gain autonomy and pursue personal development goals in the long term.

Maisons St Joseph is constantly trying to improve the quality of the support provided to these young adults by adapting the home equipment and providing new facilities in which they can express their creativity.

Impact / Main indicators

An impact assessment is not yet possible. Expected results include:

- Transformation of the garage of one of the homes into a creativity room for the residents
- Creation of an equipped kitchen for the new home to which 7 residents are going to move shortly.

Project sponsors

Maisons Saint Joseph - www.lesmaisonssaintjoseph.fr



Comment from the Ambassador

Philippe Lebeau

Maisons Saint Joseph has demonstrated its ability to roll out the phase one of the projects financed by The Comgest Foundation according to our expectations. This was a key condition to consider supporting a second round of equipments/refurbishments in both the Viroflay and Versailles houses in 2021.

Once the understandable Covid related delays have been overcome, residents have been able to move to their newly renovated house at the end of Q1 2021. Monique Erbeia and I have been able to visit the Viroflay house and meet with the residents in June, in their new environment.

This has also provided the opportunity to discuss in detail, on the spot, the remaining projects to be financed (increased security through the paving of two access areas in Viroflay and the installation of two roller shutters in Versailles, creation of a garden shed in Viroflay...). These projects have been selected by The Comgest Foundation and the paving of the two access areas as already been completed.

We are in ongoing contact with Maisons Saint Joseph in order to follow the progresses of the different projects and to make sure the donations are wisely used.



Project selected in September 2021
Duration: 1 year



The Comgest Foundation



ENTREPRENEURS
du Monde



Comment from the Ambassador
Monique Erbeia

Testimony

“Adama Kamara lives in Suzan’s bay, an impressive and dense slum on the edge of the sea. She makes soap, but not just any soap: her recipe is the purest, her soap the least cut in the whole slum. It is therefore the most effective! Adama has a great entrepreneurial spirit. She supplies a whole network of resellers.

One day in 2021, a fire destroyed the slum, her house, her production tools, her savings. All of Adama’s efforts were reduced to ashes. But thanks to MUNAFA, she has restarted her business. She is very grateful to be able to access loans without collateral, a savings account, and above all training, especially on the education of her 6 children, 2 of whom are biological, and 4 of whom were entrusted to her because their parents are dead or in greater difficulty than her.

In her community, Adama is an example, a light that spreads hope and helps her fellow micro-entrepreneurs. She was elected president of her group of micro-entrepreneurs. Thus, she helps them to start and sustain their business!”

MUNAFA



Freetown, Sierra Leone



Description

This project aims to provide microfinance loans and training to beneficiaries in the slums of Freetown, the capital of Sierra Leone. These beneficiaries mainly derive their living from small informal activities in trade or service, such as the sale of shoes and clothing, drinks, oil, provisions, catering and other income generating activities.

After a first field market study by Entrepreneurs du Monde in April 2018, the programme was registered as a local company, named Munafa, in February 2019 and obtained its credit-only microfinance licence in October 2019. Munafa is engaged in improving in a sustainable manner the resilience and living conditions of marginalized families, by providing financial and socio-economic services tailored to their needs for the development of income generating activities. Munafa uses the individual responsibility group methodology promoted by Entrepreneurs du Monde, which has a strong social component, brings down all the barriers to access loans (no financial or physical guarantees, no joint liability collateral system) and promotes the strengthening of beneficiaries’ skills to develop their income-generating activities. In addition to microloans, Munafa provides socio-economic training and social support.

Impact / Main indicators

- Number of branches: 2 in 2021
- Number of active borrowers: 4 168 in 2021
- Number of saving accounts : 6 144
- Granted loan portfolio: 7 835 loans for a total amount of 1 005 040 euros in 2021
- Socio-economic training: financial education, social and health awareness
- Training modules: 37 after 3 years
- Training sessions: 3 176 in 2021
- Training of local teams in social microfinance methodology developed by Entrepreneurs du Monde.

Project sponsors

Entrepreneurs du Monde
www.entrepreneursdumonde.org/fr

Local partner

Munafa - Sierra Leone



Project selected in September 2020
Multi-year project: 3 years



The Comgest Foundation

FIGHTING POVERTY VIA PROFESSIONAL TRAINING AND YOUTH EMPLOYMENT



Phnom-Penh, Cambodia



Description

This project finances two years of school for 10 students in Cambodia.

Passerelles Numériques (PN) enables very vulnerable teenagers to access education and technical/professional training in the digital sector, based on their natural abilities and commitment.

PN aims to build the employability of these teenagers, which will allow them and their families to get out of poverty in a sustainable manner, and more broadly to help the socio-economic development of Cambodia.

Impact / Main indicators

An impact assessment is not yet possible. Objectives:

- Exam pass rate from 1st to 2nd year = 95%
- Final exam success rate in 2nd year = 95%
- Graduation rate and employment rate = 90%
- Promotion of both boys and girls

- Maintenance/increase of average salary (post-graduation): In 2016: 149 USD/month, 3 months after graduation; and 300 USD/month after 3 years (approx. five times the national salary average)

- Economic support to their community
- Mentoring of other students

Project sponsors

Passerelles Numériques
www.passerellesnumeriques.org/fr

Local partner

Passerelles Numériques Cambodge



Comment from the Ambassador
Sébastien Thévoux-Chabuel

2020 was a testing year for all of us. It showed how necessary the work of some can be for the ones who need it the most. Those who contributed to this project were able to bring to the forefront their dedication and their ability to adapt to the unexpected and hardness of our times. From that regard, Passerelles Numériques passed the test of our times by dispatching and redeploying its resources with ingenuity in order to fulfil its mission: teaching a job to the those whose future work will have the most impact on their communities. Experiencing a health and economic crisis of epic proportions means the most vulnerable bear the greatest cost. And even if some delays occurred in the delivery of the training and the ability to provide diplomas, its mission prevailed and succeeded.



Project selected in September 2020
Multi-year project: 2 years

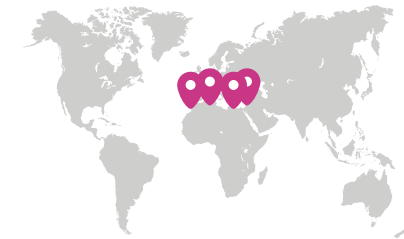


The Comgest Foundation

DISSEMINATION OF AGROECOLOGY IN THE SOUTHERN MEDITERRANEAN BASIN



Morocco, Algeria, Tunisia, Lebanon, Egypt & Palestine



Terre & Humanisme
l'agroécologie se cultive



Comment from the Ambassador

Yann Gérain

Despite the Covid crisis, most of the activities of the project took place in 2021. Awareness-raising, training and support activities were carried out by the facilitators with farmers, students and consumers. 12 facilitators (including 4 women) from 6 countries and attached to 7 partner associations in the Mediterranean basin co-construct projects to promote agroecology adapted to each local context. 288 farmers were trained and supported. 3,682 people were made aware of agroecology. In parallel with the agroecology dissemination activities, Terre & Humanisme supports 11 reference farms located in the areas of intervention of the partner associations. They serve as a support and a model for the dissemination of agroecology. 3 monitoring-supporting visits were carried out in 2021. Field monitoring visits to other partners will be carried out in 2022, depending on the health context.

The health crisis prevented inter-partner physical meetings, but they have been replaced by discussions via virtual communication platforms (videoconference, What's App). 3 remote inter-partner meetings were held to help maintain a dynamic of sharing and exchange of experiences between the different actors of the project. A physical meeting between actors of agroecology is planned in Tunisia in May 2022.

Description

The purpose of this project is to contribute to the food sovereignty of countries in the Mediterranean basin by promoting a sustainable peasant and family agriculture which preserves the environment, values the farming profession, contributes to climate-change resilience and responds to the consumption needs of the local population.

The three specific objectives are:

- Supporting trainers and local associations in their activities of raising awareness and providing agroecology transition training to local communities
- Reinforcing the technical and educational capacities of the trainers
- Stimulating an exchange and experience-sharing network

Terre & Humanisme was created in 1994 and contributes to the dissemination of the scientific knowledge of agroecology techniques in France as well as abroad.

The project beneficiaries will be 12 rural trainers, 7 local partner structures and their members, 600 farmers and 1,500 people such as other farmers, students, associations, and consumers, as well as various national promoters of agroecology (associations, universities, institutions)

Impact / Main indicators

- Appropriation of agroecology techniques by local farmers
- Sharing agroecology experience among farmers and raising awareness of civil society
- Improvement of the trainers' skills

Project sponsors

Terre & Humanisme
www.terre-humanisme.org

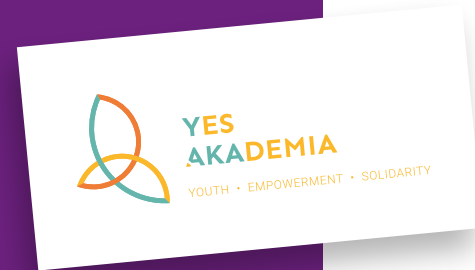


Project selected in September 2020
Multi-year project: 3 years



The Comgest Foundation





Comment from the Ambassador

Dawn Turek

The Comgest Foundation has funded YAKA actions from September 2021-August 2022 in cross-cultural exchange, social entrepreneurship and community development for youth. YAKA resiliently adapted its programs under lasting Covid-19 restraints to include:

- 1) IMPOWER program held in-person workshops (versus all virtual last year), and 18 youth travelled to Senegal to live and work in a village with local youth for 14 days.
- 2) Since Covid-19 barred Tunisian youth from travelling, the PRESS START program was changed to being half the time and partly virtual with YAKA leaders in France and Tunisia. 7 youth in Tunis and 8 youth in Paris, including one asylum-seeker from Tajikistan, engaged in workshops together by video and met with social entrepreneurs in their respective countries. YAKA plans to repeat this program in 2022 for a full two-weeks, bringing French and Tunisian youth together in both countries.
- 3) The success of YAKA's work in Ivry-Sur-Seine earned them an opportunity to replicate their work in the Paris suburb of Valenton, giving them two locations to manage simultaneously in 2022.

YAKA



France - Senegal - Tunisia



Description

YES Akademia ("YAKA") offers programs focused on cross-cultural, community development via empowerment programs with youth aged 15-35, largely from marginalized, inner-city or rural areas. YAKA accompanies about 500 youth per year in Paris and its suburbs, plus other regions of France and abroad (Senegal, India, Haiti, Tunisia and Nicaragua) with the aim to help them develop ideas, leadership and projects in civic engagement, intercultural knowledge and social entrepreneurship. YAKA's main programs are "IMPOWER" and "PRESS START": 100-500 hours of workshops and training for 2 weeks to 18 months with mentoring and travel. YAKA youth build practical tools, competencies and soft skills such as self-confidence, courage, critical thinking skills, openness and an awareness of their environment which motivates them to launch entrepreneurial actions with social impact, pursue higher education or advance personal goals. These programs take place in France and abroad with partners rooted in the territories.

The Comgest Foundation supported YAKA's 2019/2020 international exchange activities involving approximately 100 youth from France, Senegal, India and Tunisia.

Impact / Main indicators

A complete impact assessment is not yet possible. Some available include:

- 1) 14-day immersion trip for 18 French and Senegalese youth in Aga Biram, Mbour (Senegal)
- 2) One-week social entrepreneurship program for 15 youth in Paris and Tunis (Tunisia);
- 3) Multiple workshops and community-building actions in Ivry-sur-Seine for 80 people; and
- 4) Formation of a steering committee for YAKA's training kit.

Project sponsors

YES Akademia - France
www.yesakademia.org
www.instagram.com/yesakademia_yaka/
www.instagram.com/presstart_yaka/



Project selected in September 2021
 Duration : 1 year



The Comgest Foundation

KOTO - KNOW ONE TEACH ONE



Vietnam



Description

The purpose of KOTO is to offer a solution to disadvantaged and at-risk youngsters by providing a free-of-charge training programme. The programme is highly practical, internationally-accredited by Box Hill Institute in Australia, and includes not only vocational training but also English, Computers and life skills. The aim is to get trainees fully ready for jobs at the end of the programme, during which they also benefit from accommodation, access to healthcare, and support within the community.

The depth of the programme has helped to dramatically transform the lives of its participants, removing them from the vicious cycle of poverty and replacing it with the opportunity to recognise potential that would have been denied in the absence of life's basic necessities.

KOTO has trained and transformed the lives of over 1,000 disadvantaged youngsters and their families over the 20 years during which it has been operating. Many of them have gone a long way in their career to become chefs, hospitality managers, entrepreneurs, teachers, etc., were able to support their families, keep their siblings in school, and help other young people.

In 2016 KOTO shifted to a Social Enterprise model with a Foundation and Enterprise arm. The goal was that the Enterprise arm would be able to self-sustain the costs of the training and education of the participants. They had reached the point where the Enterprise arm covered 66% of the costs of the Foundation before COVID 19 impacted operations.

Lockdowns and a dearth of travel have resulted in a deficit that could jeopardise the very existence of KOTO. The support of Comgest Far East Ltd will help KOTO get through this challenging crisis.

Impact / Main indicators

An impact assessment is not yet possible. Objectives:

- Graduation of a new class of students
- Improvement of KOTO's financial sustainability

Project sponsors

KOTO Vietnam
www.koto.com.au



Project selected in September 2020
Multi-year project: 2 years



Comgest Deutschland GmbH



Comment from the Ambassador
Richard Mercado

The Comgest Foundation's support in the midst of the COVID-19 pandemic supported the 150 trainees that still required feeding, housing and education. The impact from the pandemic is ongoing and KOTO had to close their training restaurant but with support from donors like the foundation they were able to open a new one that is integral to the life changing programme and to providing the trainees with practical experience and community.

Throughout the pandemic the commitment of the founder, staff and trainees to this life changing programme has been steadfast and passionate. Failing was not an option and it has been deeply humbling to have played a part in ensuring that KOTO continues to successfully improve lives.



MOANOUGHAR



Bangladesh



Description

The purpose of this project is to improve the standard of education provided to the students welcomed in Moanoghar school in Rengamati.

Social and political turmoil combined with the region's chronic underdevelopment and mountainous topography have contributed to making the Chittagong Hill Tracts region one of the poorest regions in Bangladesh with the lowest literacy rate in the country and the highest drop-out rate from primary school.

Moanoghar is the largest children's charity in the greater Chittagong Hill Tracts regions. At present, there are 1,100 children in the Moanoghar School and they are provided with free or highly subsidized education. The children come from the remote communities where basic education facilities are non-existent and the parents are too poor to afford education for their children. Approximately, 48% of the children are girls.

Although the passing rates at the Moanoghar School are between 75% to 80%, many children fail in national level Senior School Certificate examination in some selected subjects: English, Mathematics and Sciences (physics, chemistry, and biology).

To improve academic performance at the school, Moanoghar needs to recruit additional teaching staff and implement specific training/capacity building for all the teachers. That is the objective of this multi-year project which we expect to result in better passing rates and grades.

Project co-financed by Luciole Foundation.

Impact / Main indicators

An impact assessment is not yet possible. Expected results include:

- Increase in resources via teachers and programmes
- Increase of the pass rates
- Improve grade averages

Project sponsors

Moanoghar School in Rengamati, Eastern Hilltracts, Bangladesh

www.moanoghar.org



Project selected in September 2020
Multi-year project: 5 years



Comgest Deutschland GmbH



Comment from the Ambassador

Emil Wolter

I got to know about Moanoghar in 2009 and have been actively supporting them since through different projects ranging from their higher education learning program (a fund which gives interest free loans to capable students for higher education), installation of energy (and hence money) saving lighting and the construction of a girls dormitory. I have visited the school 3 times including once with my own children and remain convinced of the acute need which exists and the great "heart and mind" shown by its management and alumni. I am humbled by their persistence and courage in the face of adversity and pleased to be able to help, if only a little. Equally, I am grateful that Comgest (and all the individuals associated with it) has shown me the trust and responsibility to extent a hand to Moanoghar on their behalf.

Over the past few years – including with our help and that of others – the physical settings of the school has much improved. Now, the emphasis must be on raising the quality of outcomes in order to help break vicious cycles of poverty and vulnerability to externalities like politics, the weather and pandemics.



Comment from the Ambassador
Hannah Rosley

The Coronavirus outbreak has undoubtedly been the biggest challenge Centrepoint has faced in its 51-year history. The pandemic affected every area of work; the young people, the charity supports, its staff, services, programme delivery and finances. Covid pushed the charity to adapt to new ways of working across the organisation and has further highlighted the acute needs of the young people they support; mental health, digital exclusion and pathway to move into independence remain front and centre.

Despite the financial and logistical challenges posed, Centrepoint acted quickly and with many considerations and successfully achieved its goal of keeping all 58 of its supported accommodation services across the country open throughout the pandemic.

Centrepoint are grateful that The Comgest Foundation chose to support the charity at such a crucial time. Many young people lost their jobs, and with that their security and independence.

Due to the donation made by The Comgest Foundation, the charity were able to fully fund a Jobs, Education and Training (JET) worker. This means an extra 100 young people a year will be able to access the support they need.

SUPPORT TO HOMELESS YOUTH IN LONDON



London - United-Kingdom



Description

Centrepoint is the UK's leading youth homelessness charity, supporting over 14,000 homeless 16-25 year olds last year alone. Centrepoint focusses on providing a long term, holistic model of support, so that each individual is given the tailored support that they require to build a better future for themselves.

Once at a Centrepoint service, each young person is given a dedicated key worker to support them through their Centrepoint journey, with a team of trained professionals assessing their needs, whilst providing guidance and support.

This bespoke, tailored approach that the charity operates has proven to be successful. In 2020, 63% of Centrepoint residents who took Centrepoint Works training courses, finished with a qualification which, given the challenges, is a impressive success.

The Comgest Foundation has selected the project of funding of a Jobs, Education and Training (JET) Advisor in a Centrepoint's Works programme in London.

Impact / Main indicators

An impact assessment is not yet possible. Objectives:

- Progression of the beneficiaries into education/training
- Progression of the beneficiaries into employment

Project sponsors

Centrepoint
<https://centrepoint.org.uk>



Project selected in September 2021
Duration : 1 year



Comgest Asset Management
International Ltd

FINANCIAL STATEMENTS OF THE COMGEST FOUNDATION
Excluding donations granted by other Comgest entities

Statement of Financial Position (EUR)		
Assets	2020/2021	2019/2020
Financial assets	330 080	
Cash	3 854 966	2 778 043
Total Assets	4 185 046	2 778 043
Liabilities		
Permanently restricted endowment funds	3 865 080	2 535 000
Excess of revenues over expenses	77 895	225 193
Retained excess of revenues over expenses	240 199	15 005
Total Endowment funds	4 183 174	2 775 199
Suppliers	1 872	2 844
Total Liabilities	4 185 046	2 778 043

Statement of Activity (EUR)		
Revenues	2020/2021	2019/2020
Donations received		
Comgest S.A.	237 794	491 680
Private donors	102 070	6 100
Total Revenues	339 864	497 780
Expenses		
Donations granted to selected programs	257 167	269 624
Operating expenses	4 801	2 963
Total Expenses	261 968	272 587
Result	77 896	225 193

DONATIONS GRANTED BY COMGEST ENTITIES
(2016 to 2021)

Comgest S.A.	3 890 605
Comgest Asset Management International Ltd	82 572
Comgest Deutschland	95 401
Comgest Singapore	16 000
Comgest Far East Ltd	40 000

DONATIONS GRANTED TO PROJECTS SINCE 2016 BY COMGEST ENTITIES AND THE COMGEST FOUNDATION: 1 357 673 EUROS

